



**Budget Revisions
to the
2011-2012 Business Plan
& 2011 Budget**

(Approved by Council May 11, 2011)

Summary of 2011 Budget Revisions

The following 2011 Budget revisions to the 2011-2012 Business Plan and 2011 Budget were approved by Council on May 11, 2011:

REVENUE AND EXPENDITURE BUDGET

Administration:

Increase of \$12,950

- Utilities and Building Insurance have been increased to accommodate the new admin building.

Health & Safety:

Increase of \$11,600

- Increase of \$10,000 for monitoring projects; includes silica at gravel pits and noise levels at shop.
- Safety training increase of \$1,600.

Public Works Administration:

Increase of \$33,200

- Salaries, wages & benefits to match competitive ranges to enable the hiring of a PW Assistant.
- Increase to telephone due to cell phone replacements for public works department.

Shop:

Increase of \$101,200

- Increased fuel due to forecast of fuel prices for 2011.

Gravel:

Increase of \$1,488,500

- Increased salaries, wages & benefits to accommodate extra gravelling that may be required for 2011.
- Budgeted \$1,450,000 in gravel material as per discussions with auditor, this will ensure that our budget is in line with our actual expenditures for gravel material. Previously we have raised cash for gravel production only; in 2011 we have revised the budget to reflect the operating expense for gravel material and the remaining is shown in the capital purchases section of the budget.

Road Maintenance:

Increase of \$16,700

- Increased grader shed maintenance to incorporate extra funds required for monitoring at the Forestburg grader shed.
- Increased Road Side Maintenance Small Tools as we required the purchase of two additional water pumps this spring.

Agricultural Service Board:

Increase of \$60,000

- Increase due to approval of funding for the Alliance Seed Cleaning Plant.

Budget for Capital Purchases of Fixed Assets and Gravel

Capital Equipment/Buildings/Land/Vehicles: - TOTAL of \$5,493,688

Decrease of \$73,012

- Includes the purchases of capital in the approved 2010 capital budget. It has been adjusted to reflect actual costs that were lower than the original budgeted amounts.

Road Construction Assets: -Total of \$1,797,442

Increase of \$350,692

- The budget has been changed to reflect the tenders received for road construction. The \$550,000 budgeted to be put into reserves has been reduced to \$200,000 to accommodate the increased costs for construction.

Road Oiling Assets: - Total of \$445,981

Increase of \$147,910

- Decrease in road oiling projects to reflect lower costs for material.
- Increase for the pavement repairs required on the ATCO Electric Access Road of \$150,000.

Gravel Purchases: Total of \$1,685,000

Decrease of \$853,000

- A total of \$1,450,000 is budgeted in operating under gravel material; \$1,685,000 is budgeted in Gravel Purchases Assets.

TOTAL INCREASE REVISED BUDGET = \$285,390

The assessment has an overall increase of 6.37% from 2010. Listed below is the comparison:

	2010	2011	Difference	%
Farmland	167,406,770	167,239,130	167,640	-0.10
Residential	171,834,200	218,273,320	46,439,120	27.03
Non Res / Linear	891,967,880	924,080,580	32,112,700	3.60
TOTAL	1,231,208,850	1,309,593,030	78,384,180	6.37

MILLRATES:

The **Overall Rates would change** as listed:

- Residential -16.68% decrease
- Farmland 0.26% increase
- Non Residential/Linear 2.10% increase
- Machinery and Equipment 2.80% increase

The approved budget includes a decrease in the **Municipal** Residential mill rate of 20%.

2011 Revised Budget Summary

OVERALL:

DESCRIPTION	2009 BUDGET	2009 ACTUAL TOTAL	2010 BUDGET	2011 BUDGET PRELIMINARY	Budget 11 vs 10	Budget % 11 vs 10
<i>Legislative</i>	306,720	299,425	314,365	321,600	7,235	2.30%
<i>Administration</i>	1,295,700	1,205,484	1,631,300	1,880,750	249,450	15.29%
<i>Police</i>	182,975	177,378	191,350	190,400	(950)	-0.50%
<i>Fire</i>	240,649	217,168	330,800	377,600	46,800	14.15%
<i>Disaster</i>	5,800	5,672	2,000	8,600	6,600	330.00%
<i>Health & Safety</i>	112,970	89,152	132,785	158,135	25,350	19.09%
<i>Public Works</i>	563,930	501,126	663,700	694,950	31,250	4.71%
<i>Shop</i>	998,500	842,330	999,250	1,826,050	826,800	82.74%
<i>Road Construction</i>	2,045,619	(426,067)	(940,731)	259,900	1,200,631	-127.63%
<i>Road Oiling</i>	2,044,550	88,622	962,750	477,269	(485,481)	-50.43%
<i>Gravel</i>	3,139,390	1,666,904	855,930	1,899,330	1,043,400	121.90%
<i>Road Maintenance</i>	1,634,640	1,363,678	1,833,060	720,110	(1,112,950)	-60.72%
<i>Waste Disposal</i>	0	0	0	0	0	0.00%
<i>F.F.C.S.</i>	24,542	24,542	26,000	26,000	0	0.00%
<i>Public Health</i>	20,500	43,352	45,000	132,000	87,000	193.33%
<i>Environment (ASB)</i>	593,650	535,153	516,500	633,800	117,300	22.71%
<i>Economic Development</i>	140,515	137,987	119,625	147,850	28,225	23.59%
<i>Planning</i>	31,700	37,960	118,972	66,000	(52,972)	-44.52%
<i>Parks</i>	39,750	54,933	123,400	135,550	12,150	9.85%
<i>Culture</i>	31,070	51,633	53,500	103,000	49,500	92.52%
<i>Taxes & Grants</i>	(428,086)	221,208	(210,000)	(2,479,000)	(2,269,000)	1080.48%
<i>Fixed Assets</i>	2,145,011	0		(447,700)		
<i>Contingency Reserves</i>	0	1,815,859	0	(2,425,000)	(2,425,000)	
TOTALS	15,170,095	8,953,499	\$7,769,556	\$4,707,194	(3,062,362)	

CASH PURCHASES FOR FIXED ASSETS AND GRAVEL PURCHASES

Capital - Equipment/Buildings	2,375,700	5,493,688	3,117,988	131.25%
Capital - Road Construction	2,040,000	1,797,442	(242,558)	-11.89%
Capital - Road Oiling	268,000	445,981	177,981	66.41%
Capital - Bridges	0	775,000	775,000	
Capital - Gravel	2,201,525	1,685,000	(516,525)	-23.46%
Special Projects (Bus & Internet Tower)	0	410,000	410,000	
Sub Total - Fixed Assets	\$6,885,225	\$10,607,111	3,721,886	

Total Cash Required

\$14,654,781

\$15,314,305

Non Cash Items

Depreciation Expense

\$3,332,250

\$3,391,060

58,810

1.76%