

Council Highlights



Special Council meeting of July 28, 2016

Council Highlights briefly identify decisions made by Council. Council encourages its residents, businesses and stakeholders to keep in touch with Council news.

Canadian Coyote Energy—Tax Arrears

Council approved to accept Redondo Resource's offer as follows:

1. Pay 50% of the tax arrears excluding Linear in the amount of \$56,868.84, through a tax agreement of 12 monthly payments beginning on October 30, 2016.
2. Pay 100% of current taxes though a tax agreement of 12 monthly payments beginning on October 30, 2016.
3. Pay Linear Taxes or other taxes arising after August 1, 2016.
4. In the event oil prices average over US \$60 in any two consecutive months, Redondo will pay the full amounts in item 1 and 2 within 60 days thereafter.

Applicable to the following roll numbers: 804020; 804030; 804050; 804060; 804110; 804170; 804180; 8041490; 804200; 809600; 811000; 811020; 811590; and 811630.

Dreadnought Energy LTD.—Tax Arrears

Council approved the following:

1. Accept the offer made by Dreadnought Energy Ltd. to cancel the remaining taxes in exchange for the proposed payment of \$4,350, and
2. Correspond with Municipal Affairs, with concern that the continued assessment on properties where taxes are uncollectible is an unfair financial burden to the municipality, specifically the education tax.

Once approved, the full Council Meeting minutes can be found at www.flagstaff.ab.ca under the "Council" tab and in the "Meetings and Minutes" section.