



**Budget Revisions
to the
2010-2011 Business Plan
& 2010 Budget**

(Approved by Council April 28, 2010)

Summary of 2010 Budget Revisions

The following 2010 Budget revisions to the 2010-2011 Business Plan and 2010 Budget were approved by Council on April 28, 2010:

REVENUE AND EXPENDITURE BUDGET

Road Construction:

(See Page 39)

Decrease of \$4,117,678

2010 Preliminary Budget: \$3,176,947

2010 Revised Budget: (\$940,731)

- Tenders received were much lower than the estimates provided for the 2010 Construction projects.
- Due to the new TCA regulations road construction is now capitalized and is no longer expensed out in the revenue and expenditures portion of the budget.

Road Oiling and Dust Control:

(See Page 41)

Decrease of \$322,600

2010 Preliminary Budget: \$1,285,350

2010 Revised Budget: \$962,750

- Cost of oil product for oiling of roads lower than estimate provided for the 2010 Oiling program.
- Oil projects that consist of base revitalization and then resurfacing is capitalized the same as the road construction.

Road Gravel:

(See Page 44)

Decrease of \$1,974,510

2010 Preliminary Budget: \$2,830,440

2010 Revised Budget: \$855,930

- Gravel used for Road Construction and Oiling is capitalized and not included in the gravel expenditures.
- We no longer budget for the gravel used but budget for the gravel produced under assets.
- Increase of \$100,000 for engineering, gravel exploration of future sources.

BUDGET FOR CASH PURCHASES OF FIXED ASSETS AND GRAVEL

Capital Equipment/Buildings/Land/Vehicles: - TOTAL of \$2,375,700

(See Page 54)

Increase of \$356,495

2010 Preliminary Budget: \$2,019,205

2010 Revised Budget: \$2,375,700

- Includes purchase of four (4) trucks for the gravel haul program
- Includes ASB Tank loader
- Includes the purchases of capital in the approved 2010 capital budget. It has been adjusted to reflect actual costs that were lower than the budgeted amounts.

Road Construction and Road Oiling Assets: -Total of \$2,308,000

- The costs of these two programs have been moved to capital assets with totals costs estimated to be:
 - Road Construction - \$2,040,000
 - Road Oiling - \$268,000

Gravel Purchases: Total of \$2,201,525

- The budget for the purchase of gravel from the sources approved by council is \$2,201,525. Instead of budgeting for the gravel used during the year we have now included the cost to purchase the gravel under capital assets.
- Prior budgets for gravel used varied from \$1.2 million to \$1.5 million.

Total Cash Budget for Capital Assets: \$ 6,885,225

TOTAL BUDGET REVISIONS

2010 BUDGET PRELIMINARY TOTALS: \$16,174,063
2010 REVISED BUDGET TOTALS: \$ 7,769,556

MILLRATES:

The Municipal Mill Rates remain the same as 2009 and the percentage for the Overall Rates **would change** as listed:

- | | | |
|--------------------------|--------|----------|
| • Residential | -2.42% | decrease |
| • Farmland | -1.34% | decrease |
| • Non Residential/Linear | 0.28% | increase |
| • Machinery/Equipment | 0.25% | increase |

2010 Revised Budget Summary

OVERALL:

DESCRIPTION	2008 BUDGET	2008 ACTUAL TOTAL	2009 BUDGET	2010 BUDGET PRELIMINARY	2010 REVISED BUDGET	Budget 10 vs 09	Budget % 10 vs 09
<i>Legislative</i>	295,964	277,074	306,720	314,365	314,365	7,645	2.49%
<i>Administration</i>	1,132,909	792,895	1,295,700	1,591,300	1,631,300	295,600	22.81%
<i>Police</i>	127,574	124,922	182,975	191,350	191,350	8,375	4.58%
<i>Fire</i>	235,485	115,016	240,649	330,800	330,800	90,151	37.46%
<i>Disaster</i>	2,133	5,176	5,800	2,000	2,000	(3,800)	-65.52%
<i>Ambulance</i>	369,637	333,357	0	0	0	0	0.00%
<i>Health & Safety (Bylaw)</i>	0	13,012	112,970	132,785	132,785	19,815	17.54%
<i>Public Works</i>	498,400	519,686	563,930	663,700	663,700	99,770	17.69%
<i>Shop</i>	793,850	800,766	998,500	999,250	999,250	750	0.08%
<i>Road Construction</i>	1,738,019	1,378,248	2,045,619	3,176,947	(940,731)	1,131,328	55.30%
<i>Road Oiling</i>	1,356,500	1,377,237	2,044,550	1,285,350	962,750	(759,200)	-37.13%
<i>Gravel</i>	2,858,765	2,766,745	3,139,390	2,830,440	855,930	(308,950)	-9.84%
<i>Road Maintenance</i>	1,491,100	1,603,103	1,634,640	1,856,660	1,833,060	222,020	13.58%
<i>F.F.C.S.</i>	20,510	20,510	24,542	26,000	26,000	1,458	5.94%
<i>Public Health</i>	20,500	15,075	20,500	45,000	45,000	24,500	119.51%
<i>Environment (ASB)</i>	571,980	503,188	593,650	516,500	516,500	(77,150)	-13.00%
<i>Economic Development</i>	142,835	82,215	140,515	119,625	119,625	(20,890)	-14.87%
<i>Planning</i>	37,200	7,006	31,700	118,972	118,972	87,272	275.31%
<i>Parks</i>	59,100	40,287	39,750	123,400	123,400	83,650	210.44%
<i>Culture</i>	39,422	62,307	31,070	53,500	53,500	22,430	72.19%
<i>Taxes & Grants</i>	(14,379,968)	(14,517,050)	(428,086)	(223,086)	(210,000)	205,000	-47.89%
<i>Fixed Assets</i>	2,203,100	1,987,709	2,145,011	2,019,205	0	(125,806)	-5.87%
<i>Contingency Reserves</i>	384,985	1,595,000	0	0	0	0	0.00%
<i>Reserves - Capital</i>		0				0	0.00%
<i>Over/Under Levies</i>		0				0	0.00%
TOTALS	0	(96,517)	15,170,095	16,174,063	7,769,556	1,003,968	

CASH PURCHASES FOR FIXED ASSETS AND GRAVEL PURCHASES

Capital - Equipment/Buildings	\$2,375,700
Capital - Road Construction	\$2,040,000
Capital - Road Oiling	<u>\$268,000</u>
Sub Total - Fixed Assets	<u>\$4,683,700</u>
Gravel Purchases	<u>\$2,201,525</u>
Total Cash Required	14,654,781

Non Cash Items

Depreciation Expense	\$3,332,250
Gravel Material Used Expense	\$1,240,000

Approved 2010- Millrates

Approved April 28, 2010 Bylaw 02/10

	LIVE	Grant In Lieu	TOTAL	REQUISITION	2010	2009	% CHANGE
	ASSESSMENT	ASSESSMENT	ASSESSMENT		MILL RATE	MILL RATE	MILL RATE
<u>Alberta School Foundation</u>							
Residential & Farmland	328,105,102		327,444,337	\$830,628	2.5367	2.7892	-9.05%
Non Residential & Linear	696,745,120	50,350	696,795,470	\$2,820,489	4.0478	4.0311	0.41%
<u>School RCSSD #49</u>							
Residential & Farmland	11,135,868		11,135,868	\$28,248	2.5367	2.7892	-9.05%
Non Residential & Linear	9,267,890	11,640	9,279,530	\$37,562	4.0478	4.0311	0.41%
Flagstaff Foundation	1,231,208,850		1,231,208,850	\$249,170	0.2024	0.1770	14.35%
Waste Management	1,231,208,850		1,231,208,850	\$182,220	0.1480	0.1394	6.17%
Municipal - Farmland	167,406,770		167,406,770	\$2,160,502	12.9057	12.9057	0.00%
Municipal - Residential	171,834,200		171,834,200	\$963,595	5.6077	5.6077	0.00%
Municipal - Linear and Non Res	891,905,890	61,990	891,967,880	\$11,791,726	13.2199	13.2199	0.00%
Recreation	1,231,208,850		1,231,208,850	\$375,396	0.3049	0.3049	0.00%
TOTALS			1,231,208,850	\$19,439,535			

VARIOUS MILL RATES:	2010	2010	2010	2010	2010	2010	2010	2010
	Residential	Farmland	Residential	Farmland	Non residential	Linear	Machinery &	
	Seperate	Seperate	Public	Public			Equipment	
School Foundation	2.5367	2.5367	2.5367	2.5367	4.0478	4.0478	0.0000	
Flagstaff Foundation	0.2024	0.2024	0.2024	0.2024	0.2024	0.2024	0.2024	
Waste Management	0.1480	0.1480	0.1480	0.1480	0.1480	0.1480	0.1480	
Recreation	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	
Municipal-General	5.6077	12.9057	5.6077	12.9057	13.2199	13.2199	13.2199	
2010 RATES	8.7997	16.0977	8.7997	16.0977	17.9230	17.9230	13.8752	
2009 RATES	9.0182	16.3162	9.0182	16.3162	17.8723	17.8723	13.8412	
Overall % Change from 2009	-2.42%	-1.34%	-2.42%	-1.34%	0.28%	0.28%	0.25%	
2008 RATES	9.0178	15.7643	9.0178	15.7643	17.8715	17.8715	13.2801	

FARM LAND	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MILLRATES	16.231	13.643	18.039	15.684	16.153	16.153	16.153	15.2092	15.2142	15.2317	15.2317	15.2317	15.2317	15.2317	15.7643	16.3162